

IHSG	7,398
Change (%)	1.18%
Net Foreign	-180.3 B
Support	7350
Resistance	7430

Sectoral	Last	
IDX:IDXBASIC	1,629.5	2.79%
IDX:IDXCYCLIC	707.7	0.59%
IDX:IDXENERGY	2,958.1	0.01%
IDX:IDXFINANCE	1,375.2	-0.12%
IDX:IDXHEALTH	1,585.5	0.38%
IDX:IDXNONCYC	691.7	0.97%
IDX:IDXINDUST	961.6	1.66%
IDX:IDXINFRA	1,845.7	4.60%
IDX:IDXPROPERT	753.0	1.45%
IDX:IDXTECHNO	8,334.4	6.75%
IDX:IDXTRANS	1,538.2	1.38%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	44,323	-0.04%
S&P 500	6,306	0.14%
NASDAQ Composite	20,974	0.38%
FTSE 100	9,013	0.23%
DAX PERFORMANCE-INDEX	24,308	0.08%
IHSG	7,398	1.18%
HANG SENG INDEX	25,025	0.00%
Nikkei 225	39,951	0.27%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.87 percent
Inflation Rate MoM	0.19 percent
Interest Rate	5.25 percent
Balance of Trade	4302 USD Million
Current Account	-177 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.9 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Paruh Pertama 2025, Laba Natura (CITY) Meroket 317,64 Persen
- Surplus 55 Persen, STAA Paruh Pertama 2025 Raup Laba Rp656,72 Miliar
- LFLO Catat Laba Naik 44 Persen Jadi Rp10,9M di Semester I-2025
- Kuartal I-2025, Laba Multi Hanna (MHKI) Meroket 183,55 Persen
- AgenBRILink Bukukan Volume Transaksi Rp843 Triliun dari 1,22 Juta Agen

NEWS MARKET

IHSG Menggila, Tapi Rupiah Masih Bikin Deg-degan – Ini 6 Sentimen Penggeraknya!

Pasar keuangan Indonesia hari ini akan dipengaruhi oleh sejumlah sentimen penting, mulai dari rilis data uang beredar Juni 2025 oleh Bank Indonesia yang akan memberikan gambaran arah konsumsi dan kredit, hingga sikap Bank Sentral China yang mempertahankan suku bunga di tengah sinyal perlambatan ekonomi. Hasil negosiasi tarif pemerintah dengan Amerika juga menjadi penggerak sentimen hari ini.

Data Uang Beredar Juni 2025: Cermin Konsumsi & Kredit

*BI akan merilis data M2 (uang beredar) Juni 2025 hari ini.

*M2 Mei 2025 tumbuh 4,9% YoY, melambat dari April (5,2% YoY).

*Pertumbuhan ditopang M1 (6,3%) & uang kuasi (1,5%).

*Penyaluran kredit tumbuh 8,1% YoY, menurun dari bulan sebelumnya (8,5%).

China Tahan Suku Bunga: Ekonomi Melambat, Tapi Belum Panik

*PBoC pertahankan LPR 1 tahun di 3,0% dan 5 tahun di 3,5%.

*Ini terjadi meski pertumbuhan ekonomi China melambat (Q2: 5,2% dari Q1: 5,4%).

*Penjualan ritel juga melemah ke 4,8% YoY pada Juni.

*PBoC dinilai masih menyimpan amunisi kebijakan, akan longgarkan bila tekanan tarif AS makin terasa.

*Risiko "jurang permintaan" di China mengintai paruh kedua 2025.

Pidato Powell Jadi Kunci Arah Suku Bunga The Fed

*Jerome Powell akan berpidato malam ini di forum ECB di Portugal.

*Pasar cari petunjuk arah kebijakan moneter pasca inflasi & tarif baru.

*Proyeksi: The Fed tahan suku bunga di 4,25–4,5% bulan ini.

*Penurunan suku bunga 25 bps diperkirakan pada September & Desember.

Tarif 19% dari AS: Bukan Ancaman, Justru Peluang?

*Indonesia & AS menyepakati tarif bea masuk 19% untuk sejumlah produk.

*Tarif ini *lebih rendah* dari negara pesaing:

*Vietnam & Filipina: 20%

*Malaysia: 25%

*India: 27%

*Bangladesh: 35%

*Artinya, produk RI masih kompetitif di pasar AS.

*Tarif berlaku setelah pengumuman resmi, sementara saat ini RI pakai tarif dasar 10% + MFN.

I-EU CEPA: 80% Produk RI Bebas Tarif Masuk ke Eropa

*RI & Uni Eropa teken perjanjian dagang I-EU CEPA.

*80% produk Indonesia bebas tarif ke pasar Eropa.

*Diversifikasi pasar ekspor makin terbuka, tak hanya tergantung AS/China.

*Investor juga melihat peluang menjadikan RI sebagai basis produksi regional.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ANTM	3,190	Buy on Weakness	3,250	3,340	3,090	Bullish Breakaway, entry level: 3100-3190
BREN	7,900	Buy on Weakness	8,050	8,275	7,650	Consolidation, entry level: 7675-7900
RATU	7,400	Buy on Weakness	7,525	7,750	7,175	Morning Star, entry level: 7200-7400
TLKM	2,800	Buy on Weakness	2,850	2,940	2,710	Consolidation, entry level: 2720-2800
INTP	5,200	Buy on Weakness	5,300	5,450	5,025	Consolidation, entry level: 5100-5200

NET FOREIGN BUY / SELL



Tuesday, July 22, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 ANTM	3,190	7.4%	169.84 B	1					ANTM	3,190	152%	1,265		3,660	-13%
2 TLKM	2,800	1.1%	67.08 B	3					TLKM	2,800	37%	2,050		3,210	-13%
3 WIFI	2,950	9.3%	66.47 B	8					WIFI	2,950	1428%	193		3,000	-2%
4 DEWA	214	14.4%	57.48 B	1					DEWA	214	240%	63		218	-2%
5 DSSA	65,100	-0.9%	54.44 B	1					DSSA	65,100	126%	28,800		69,500	-6%
6 AMMN	8,050	0.3%	48.55 B	7					AMMN	8,050	79%	4,500		12,450	-35%
7 PANI	15,625	10.4%	36.97 B	1					PANI	15,625	214%	4,970		19,650	-20%
8 UNTR	22,950	2.1%	36.86 B	10					UNTR	22,950	15%	20,025		28,500	-19%
9 INCO	3,650	9.6%	33.99 B	1					INCO	3,650	100%	1,825		4,430	-18%
10 EMTK	615	6.0%	21.11 B	2					EMTK	615	66%	370		665	-8%
11 RATU	7,400	0.7%	16.57 B	6					RATU	7,400	416%	1,435		9,900	-25%
12 BRIS	2,780	-0.7%	16.01 B	12					BRIS	2,780	39%	2,000		3,350	-17%

NET FOREIGN SELL

	CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun			PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	BBCA	8,450	0.3%	(250.19 B)	4						BBCA	8,450	16%	7,275		10,950	-23%
2	BMRI	4,680	-1.3%	(190.57 B)	1						BMRI	4,680	10%	4,250		7,550	-38%
3	SSIA	2,890	1.4%	(119.18 B)	8						SSIA	2,890	313%	700		3,160	-9%
4	CUAN	1,605	-3.0%	(110.48 B)	2						CUAN	1,605	239%	473		1,795	-11%
5	BREN	7,900	-1.3%	(46.40 B)	2						BREN	7,900	89%	4,170		12,100	-35%
6	TOBA	1,125	-2.6%	(40.75 B)	1						TOBA	1,125	385%	232		1,210	-7%
7	PGAS	1,630	-0.3%	(29.72 B)	1						PGAS	1,630	14%	1,425		1,895	-14%
8	MDKA	2,450	1.2%	(29.02 B)	1						MDKA	2,450	136%	1,040		2,780	-12%
9	ICBP	10,500	1.0%	(27.53 B)	5						ICBP	10,500	11%	9,450		12,875	-18%
10	MBMA	580	5.5%	(20.24 B)	4						MBMA	580	144%	238		640	-9%
11	BRMS	472	4.9%	(10.71 B)	1						BRMS	472	23%	384		474	0%
12	NRCA	1,015	24.5%	(10.30 B)	1						NRCA	1,015	265%	278		1,015	0%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Tuesday, July 22, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	BRPT	2,390	5.8%			
2	DSSA	v 65,100	-0.9%			
3	TLKM	2,800	1.1%			
4	GOTO	v 57	-1.7%			
5	PANI	v 15,625	10.4%			
6	ENRG	496	3.3%			
7	MEDC	v 1,285	-1.2%			
8	RATU	v 7,400	0.7%			
9	BRIS	2,780	-0.7%			
10	UNTR	22,950	2.1%			
11	INDF	8,300	0.9%			
12	INET	v 272	1.5%			
13	TCPI	5,675	1.3%			
14	JPFA	1,720	2.4%			
15	INCO	v 3,650	9.6%			
16	ISAT	2,450	4.3%			
17	KRYA	v 264	0.0%			
18	EXCL	2,610	-0.8%			
19	DSNG	v 1,060	9.8%			
20	KRAS	v 272	9.7%			
21	TAPG	1,320	4.8%			
22	SCMA	v 190	6.2%			
23	SMIL	v 280	9.4%			
24	AYAM	162	0.6%			
25	BUKA	142	0.0%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
BRPT	2,390	309%	585		2,450	-2%
DSSA	65,100	126%	28,800		69,500	-6%
TLKM	2,800	37%	2,050		3,210	-13%
GOTO	57	2%	56		61	-7%
PANI	15,625	214%	4,970		19,650	-20%
ENRG	496	235%	148		505	-2%
MEDC	1,285	47%	875		1,540	-17%
RATU	7,400	416%	1,435		9,900	-25%
BRIS	2,780	39%	2,000		3,350	-17%
UNTR	22,950	15%	20,025		28,500	-19%
INDF	8,300	39%	5,950		8,500	-2%
INET	272	444%	50		276	-1%
TCPI	5,675	26%	4,510		8,050	-30%
JPFA	1,720	22%	1,415		2,230	-23%
INCO	3,650	100%	1,825		4,430	-18%
ISAT	2,450	98%	1,240		2,994	-18%
KRYA	264	428%	50		324	-19%
EXCL	2,610	27%	2,060		2,700	-3%
DSNG	1,060	70%	625		1,400	-24%
KRAS	272	189%	94		320	-15%
TAPG	1,320	128%	580		1,340	-1%
SCMA	190	61%	118		244	-22%
SMIL	280	172%	103		550	-49%
AYAM	162	49%	109		166	-2%
BUKA	142	18%	120		147	-3%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Tuesday, July 22, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	466	474	482	498	500	ACES	-1.63%	10	-39.0%	13%	426	▼	950	-49%	
ADMR	945	960	1,000	1,030	1,050	ADMR	2.56%	6	-16.7%	43%	700	▼	1,585	-37%	
ADRO	1,805	1,825	1,885	1,925	1,955	ADRO	2.72%	3	-22.4%	18%	1,600	▼	4,300	-56%	
AKRA	1,190	1,195	1,215	1,225	1,235	AKRA	2.10%	11	8.5%	37%	890	▼	1,650	-26%	
AMMN	7,725	7,825	8,050	8,225	8,325	AMMN	0.31%	97	-5.0%	79%	4,500	▼	12,450	-35%	
AMRT	2,150	2,180	2,230	2,280	2,300	AMRT	-0.89%	29	-21.8%	29%	1,730	▼	3,650	-39%	
ANTM	2,760	2,850	3,190	3,370	3,540	ANTM	7.41%	14	109.2%	152%	1,265	▼	3,660	-13%	
ARTO	1,630	1,660	1,775	1,830	1,885	ARTO	2.90%	149	-27.0%	45%	1,225	▼	3,220	-45%	
ASII	4,620	4,670	4,760	4,850	4,890	ASII	0.21%	6	-2.9%	9%	4,370	▼	5,300	-10%	
BBCA	8,250	8,300	8,450	8,550	8,625	BBCA	0.30%	19	-12.7%	16%	7,275	▼	10,950	-23%	
BBNI	3,970	4,020	4,070	4,160	4,180	BBNI	-1.21%	7	-6.4%	13%	3,610	▼	5,850	-30%	
BBRI	3,730	3,780	3,830	3,920	3,940	BBRI	-0.78%	10	-6.1%	14%	3,360	▼	5,575	-31%	
BBTN	1,120	1,145	1,175	1,225	1,240	BBTN	-2.49%	5	3.1%	56%	755	▼	1,545	-24%	
BMRI	4,560	4,620	4,680	4,800	4,830	BMRI	-1.27%	8	-17.9%	10%	4,250	▼	7,550	-38%	
BRIS	2,670	2,710	2,780	2,850	2,880	BRIS	-0.71%	18	1.8%	39%	2,000	▼	3,350	-17%	
BRPT	2,010	2,110	2,390	2,590	2,730	BRPT	5.75%	215	159.8%	309%	585	▼	2,450	-2%	
CPIN	4,830	4,870	4,950	5,025	5,050	CPIN	0.00%	19	4.0%	27%	3,900	▼	5,625	-12%	
CTRA	855	895	940	1,015	1,035	CTRA	-4.08%	8	-4.1%	45%	650	▼	1,430	-34%	
ESSA	545	555	575	595	605	ESSA	-1.71%	14	-29.0%	13%	510	▼	1,010	-43%	
EXCL	2,490	2,530	2,610	2,690	2,730	EXCL	-0.76%	20	16.0%	27%	2,060	▼	2,700	-3%	
GOTO	52	54	57	60	61	GOTO	-1.72%	#N/A	-18.6%	2%	56	▼	61	-7%	
ICBP	10,075	10,150	10,500	10,650	10,825	ICBP	0.96%	17	-7.7%	11%	9,450	▼	12,875	-18%	
INCO	3,090	3,220	3,650	3,900	4,110	INCO	9.61%	32	0.8%	100%	1,825	▼	4,430	-18%	
INDF	8,075	8,150	8,300	8,450	8,525	INDF	0.91%	8	7.8%	39%	5,950	▼	8,500	-2%	
INKP	5,625	5,675	5,825	5,925	6,000	INKP	1.30%	5	-14.3%	38%	4,220	▼	9,000	-35%	
ISAT	2,270	2,310	2,450	2,530	2,600	ISAT	4.26%	16	-1.2%	98%	1,240	▼	2,994	-18%	
ITMG	22,025	22,275	22,550	23,025	23,150	ITMG	0.11%	4	-15.5%	5%	21,400	▼	28,650	-21%	
JPFA	1,595	1,630	1,720	1,790	1,835	JPFA	2.38%	7	-11.3%	22%	1,415	▼	2,230	-23%	
JSMR	3,420	3,490	3,570	3,710	3,750	JSMR	-2.72%	5	-17.6%	3%	3,480	▼	5,600	-36%	
KLBF	1,435	1,455	1,505	1,545	1,570	KLBF	-0.33%	21	10.7%	53%	985	▼	1,795	-16%	
MAPA	610	625	655	685	700	MAPA	0.77%	13	-38.8%	30%	505	▼	1,175	-44%	
MAPI	1,085	1,105	1,140	1,175	1,190	MAPI	0.88%	10	-19.1%	6%	1,075	▼	1,890	-40%	
MBMA	500	525	580	625	650	MBMA	5.45%	169	26.6%	144%	238	▼	640	-9%	
MDKA	2,230	2,310	2,450	2,610	2,680	MDKA	1.24%	#N/A	51.7%	136%	1,040	▼	2,780	-12%	
MEDC	1,235	1,255	1,285	1,325	1,340	MEDC	-1.15%	6	16.8%	47%	875	▼	1,540	-17%	
PGAS	1,580	1,600	1,630	1,670	1,685	PGAS	-0.31%	9	2.5%	14%	1,425	▼	1,895	-14%	
PGEO	1,535	1,580	1,670	1,760	1,805	PGEO	0.91%	30	78.6%	139%	700	▼	1,735	-4%	
PTBA	2,350	2,380	2,420	2,480	2,500	PTBA	-1.22%	6	-12.0%	8%	2,250	▼	3,180	-24%	
SIDO	494	500	510	520	525	SIDO	0.99%	15	-13.6%	6%	480	▼	745	-32%	
SMGR	2,310	2,390	2,490	2,650	2,700	SMGR	-3.86%	58	-24.3%	20%	2,070	▼	4,650	-46%	
SMRA	378	382	392	398	402	SMRA	1.03%	6	-20.0%	15%	340	▼	730	-46%	
TLKM	2,710	2,730	2,800	2,830	2,860	TLKM	1.08%	12	3.3%	37%	2,050	▼	3,210	-13%	
TOWR	520	550	660	720	775	TOWR	14.78%	10	0.8%	49%	442	▼	885	-25%	
UNTR	22,150	22,300	22,950	23,250	23,575	UNTR	2.11%	5	-14.3%	15%	20,025	▼	28,500	-19%	
UNVR	1,435	1,475	1,550	1,625	1,660	UNVR	2.65%	19	-17.8%	57%	985	▼	2,830	-45%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Tuesday, July 22, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	2,390	5.75%	215			159.78%		BRPT	2,390	309%	585		2,450	-2%
ANTM	3,190	7.41%	14			109.18%		ANTM	3,190	152%	1,265		3,660	-13%
PGEO	1,670	0.91%	30			78.61%		PGEO	1,670	139%	700		1,735	-4%
MDKA	2,450	1.24%				51.70%		MDKA	2,450	136%	1,040		2,780	-12%
MBMA	580	5.45%	169			26.64%		MBMA	580	144%	238		640	-9%
MEDC	1,285	-1.15%	6			16.82%		MEDC	1,285	47%	875		1,540	-17%
EXCL	2,610	-0.76%	20			16.00%		EXCL	2,610	27%	2,060		2,700	-3%
KLBF	1,505	-0.33%	21			10.66%		KLBF	1,505	53%	985		1,795	-16%
AKRA	1,215	2.10%	11			8.48%		AKRA	1,215	37%	890		1,650	-26%
INDF	8,300	0.91%	8			7.79%		INDF	8,300	39%	5,950		8,500	-2%
CPIN	4,950	0.00%	19			3.99%		CPIN	4,950	27%	3,900		5,625	-12%
TLKM	2,800	1.08%	12			3.32%		TLKM	2,800	37%	2,050		3,210	-13%
BBTN	1,175	-2.49%	5			3.07%		BBTN	1,175	56%	755		1,545	-24%
PGAS	1,630	-0.31%	9			2.52%		PGAS	1,630	14%	1,425		1,895	-14%
BRIS	2,780	-0.71%	18			1.83%		BRIS	2,780	39%	2,000		3,350	-17%
INCO	3,650	9.61%	32			0.83%		INCO	3,650	100%	1,825		4,430	-18%
TOWR	660	14.78%	10			0.76%		TOWR	660	49%	442		885	-25%
ISAT	2,450	4.26%	16			-1.21%		ISAT	2,450	98%	1,240		2,994	-18%
ASII	4,760	0.21%	6			-2.86%		ASII	4,760	9%	4,370		5,300	-10%
CTRA	940	-4.08%	8			-4.08%		CTRA	940	45%	650		1,430	-34%
AMMN	8,050	0.31%	97			-5.01%		AMMN	8,050	79%	4,500		12,450	-35%
BBRI	3,830	-0.78%	10			-6.13%		BBRI	3,830	14%	3,360		5,575	-31%
BBNI	4,070	-1.21%	7			-6.44%		BBNI	4,070	13%	3,610		5,850	-30%
ICBP	10,500	0.96%	17			-7.69%		ICBP	10,500	11%	9,450		12,875	-18%
JPFA	1,720	2.38%	7			-11.34%		JPFA	1,720	22%	1,415		2,230	-23%
PTBA	2,420	-1.22%	6			-12.00%		PTBA	2,420	8%	2,250		3,180	-24%
BBCA	8,450	0.30%	19			-12.66%		BBCA	8,450	16%	7,275		10,950	-23%
SIDO	510	0.99%	15			-13.56%		SIDO	510	6%	480		745	-32%
UNTR	22,950	2.11%	5			-14.29%		UNTR	22,950	15%	20,025		28,500	-19%
INKP	5,825	1.30%	5			-14.34%		INKP	5,825	38%	4,220		9,000	-35%
ITMG	22,550	0.11%	4			-15.54%		ITMG	22,550	5%	21,400		28,650	-21%
ADMR	1,000	2.56%	6			-16.67%		ADMR	1,000	43%	700		1,585	-37%
JSMR	3,570	-2.72%	5			-17.55%		JSMR	3,570	3%	3,480		5,600	-36%
UNVR	1,550	2.65%	19			-17.77%		UNVR	1,550	57%	985		2,830	-45%
BMRI	4,680	-1.27%	8			-17.89%		BMRI	4,680	10%	4,250		7,550	-38%
GOTO	57	-1.72%				-18.57%		GOTO	57	2%	56		61	-7%
MAPI	1,140	0.88%	10			-19.15%		MAPI	1,140	6%	1,075		1,890	-40%
SMRA	392	1.03%	6			-20.00%		SMRA	392	15%	340		730	-46%
AMRT	2,230	-0.89%	29			-21.75%		AMRT	2,230	29%	1,730		3,650	-39%
ADRO	1,885	2.72%	3			-22.43%		ADRO	1,885	18%	1,600		4,300	-56%
SMGR	2,490	-3.86%	58			-24.32%		SMGR	2,490	20%	2,070		4,650	-46%
ARTO	1,775	2.90%	149			-26.95%		ARTO	1,775	45%	1,225		3,220	-45%
ESSA	575	-1.71%	14			-29.01%		ESSA	575	13%	510		1,010	-43%
MAPA	655	0.77%	13			-38.79%		MAPA	655	30%	505		1,175	-44%
ACES	482	-1.63%	10			-38.99%		ACES	482	13%	426		950	-49%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

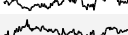
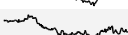
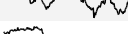
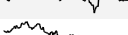
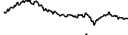
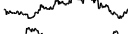
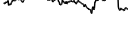
- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

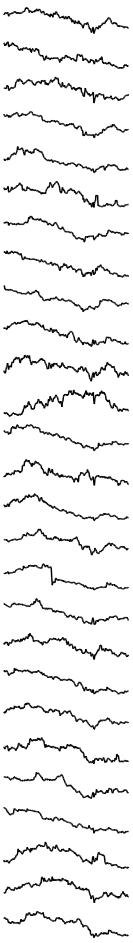
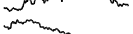
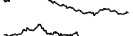
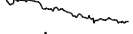
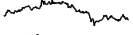
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Tuesday, July 22, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
BRPT	2,390	5.75%	215	BRPT	 159.78%	BRPT		2,390	309%	585		2,450	-2%		
ENRG	496	3.33%	10	ENRG	 115.65%	ENRG		496	235%	148		505	-2%		
ANTM	3,190	7.41%	14	ANTM	 109.18%	ANTM		3,190	152%	1,265		3,660	-13%		
PGEO	1,670	0.91%	30	PGEO	 78.61%	PGEO		1,670	139%	700		1,735	-4%		
BTPS	1,460	-2.01%	10	BTPS	 57.84%	BTPS		1,460	83%	800		1,500	-3%		
MDKA	2,450	1.24%		MDKA	 51.70%	MDKA		2,450	136%	1,040		2,780	-12%		
BRMS	472	4.89%	116	BRMS	 36.42%	BRMS		472	23%	384		474	0%		
ERAA	525	3.96%	8	ERAA	 29.95%	ERAA		525	68%	312		590	-11%		
ASSA	890	9.88%	12	ASSA	 28.99%	ASSA		890	97%	452		900	-1%		
MBMA	580	5.45%	169	MBMA	 26.64%	MBMA		580	144%	238		640	-9%		
PTPP	422	-0.47%	7	PTPP	 25.60%	PTPP		422	95%	216		525	-20%		
EMTK	615	6.03%	8	EMTK	 25.00%	EMTK		615	66%	370		665	-8%		
MEDC	1,285	-1.15%	6	MEDC	 16.82%	MEDC		1,285	47%	875		1,540	-17%		
EXCL	2,610	-0.76%	20	EXCL	 16.00%	EXCL		2,610	27%	2,060		2,700	-3%		
ELSA	500	0.00%	5	ELSA	 15.74%	ELSA		500	39%	360		550	-9%		
SCMA	190	6.15%	22	SCMA	 13.77%	SCMA		190	61%	118		244	-22%		
BUKA	142	0.00%		BUKA	 13.60%	BUKA		142	18%	120		147	-3%		
AVIA	454	0.00%	17	AVIA	 13.50%	AVIA		454	35%	336		520	-13%		
KLBF	1,505	-0.33%	21	KLBF	 10.66%	KLBF		1,505	53%	985		1,795	-16%		
AKRA	1,215	2.10%	11	AKRA	 8.48%	AKRA		1,215	37%	890		1,650	-26%		
INDF	8,300	0.91%	8	INDF	 7.79%	INDF		8,300	39%	5,950		8,500	-2%		
CPIN	4,950	0.00%	19	CPIN	 3.99%	CPIN		4,950	27%	3,900		5,625	-12%		
TLKM	2,800	1.08%	12	TLKM	 3.32%	TLKM		2,800	37%	2,050		3,210	-13%		
BBTN	1,175	-2.49%	5	BBTN	 3.07%	BBTN		1,175	56%	755		1,545	-24%		
PGAS	1,630	-0.31%	9	PGAS	 2.52%	PGAS		1,630	14%	1,425		1,895	-14%		
NISP	1,340	-0.74%	6	NISP	 1.90%	NISP		1,340	12%	1,195		1,440	-7%		
HEAL	1,660	-0.30%	53	HEAL	 1.84%	HEAL		1,660	80%	920		1,725	-4%		
BRIS	2,780	-0.71%	18	BRIS	 1.83%	BRIS		2,780	39%	2,000		3,350	-17%		
INCO	3,650	9.61%	32	INCO	 0.83%	INCO		3,650	100%	1,825		4,430	-18%		
TOWR	660	14.78%	10	TOWR	 0.76%	TOWR		660	49%	442		885	-25%		
MPMX	975	0.00%	7	MPMX	 -1.02%	MPMX		975	6%	920		1,115	-13%		
BNGA	1,710	-0.29%	6	BNGA	 -1.16%	BNGA		1,710	10%	1,550		2,020	-15%		
ISAT	2,450	4.26%	16	ISAT	 -1.21%	ISAT		2,450	98%	1,240		2,994	-18%		
MIKA	2,500	-0.40%	30	MIKA	 -1.57%	MIKA		2,500	21%	2,070		3,310	-24%		
GJTL	1,100	0.46%	3	GJTL	 -1.79%	GJTL		1,100	25%	880		1,390	-21%		
PANI	15,625	10.42%	463	PANI	 -2.34%	PANI		15,625	214%	4,970		19,650	-20%		
ASII	4,760	0.21%	6	ASII	 -2.86%	ASII		4,760	9%	4,370		5,300	-10%		
MTEL	625	4.17%	24	MTEL	 -3.10%	MTEL		625	28%	488		695	-10%		
CTRA	940	-4.08%	8	CTRA	 -4.08%	CTRA		940	45%	650		1,430	-34%		
TBIG	1,995	0.00%	31	TBIG	 -5.00%	TBIG		1,995	16%	1,720		2,310	-14%		
AMMN	8,050	0.31%	97	AMMN	 -5.01%	AMMN		8,050	79%	4,500		12,450	-35%		
MNCN	260	0.00%	4	MNCN	 -5.80%	MNCN		260	18%	220		380	-32%		
BBRI	3,830	-0.78%	10	BBRI	 -6.13%	BBRI		3,830	14%	3,360		5,575	-31%		
SRTG	1,960	6.52%		SRTG	 -6.22%	SRTG		1,960	63%	1,200		2,880	-32%		
TKIM	5,600	0.00%	4	TKIM	 -6.28%	TKIM		5,600	26%	4,450		8,400	-33%		
INDY	1,400	4.09%		INDY	 -6.35%	INDY		1,400	55%	905		1,825	-23%		
BBNI	4,070	-1.21%	7	BBNI	 -6.44%	BBNI		4,070	13%	3,610		5,850	-30%		
NCKL	705	4.44%	6	NCKL	-6.62%	NCKL		705	33%	530		955	-26%		
ICBP	10,500	0.96%	17	ICBP	-7.69%	ICBP		10,500	11%	9,450		12,875	-18%		
AUTO	2,100	-0.47%	5	AUTO	-8.70%	AUTO		2,100	18%	1,775		2,620	-20%		
PWON	360	-0.55%	8	PWON	-9.55%	PWON		360	18%	304		530	-32%		
JPFA	1,720	2.38%	7	JPFA	-11.34%	JPFA		1,720	22%	1,415		2,230	-23%		
PTBA	2,420	-1.22%	6	PTBA	-12.00%	PTBA		2,420	8%	2,250		3,180	-24%		

16	BBCA	8,450	0.30%	19	BBCA		-12.66%	BBCA	8,450	16%	7,275		10,950	-23%
	SIDO	510	0.99%	15	SIDO		-13.56%	SIDO	510	6%	480		745	-32%
69	UNTR	22,950	2.11%	5	UNTR		-14.29%	UNTR	22,950	15%	20,025		28,500	-19%
	INKP	5,825	1.30%	5	INKP		-14.34%	INKP	5,825	38%	4,220		9,000	-35%
13	BSDE	800	0.00%	5	BSDE		-15.34%	BSDE	800	14%	700		1,340	-40%
	ITMG	22,550	0.11%	4	ITMG		-15.54%	ITMG	22,550	5%	21,400		28,650	-21%
50	ADMR	1,000	2.56%	6	ADMR		-16.67%	ADMR	1,000	43%	700		1,585	-37%
	JSMR	3,570	-2.72%	5	JSMR		-17.55%	JSMR	3,570	3%	3,480		5,600	-36%
75	UNVR	1,550	2.65%	19	UNVR		-17.77%	UNVR	1,550	57%	985		2,830	-45%
	BMRI	4,680	-1.27%	8	BMRI		-17.89%	BMRI	4,680	10%	4,250		7,550	-38%
15	BFIN	770	-2.53%	7	BFIN		-18.52%	BFIN	770	11%	695		1,060	-27%
	GOTO	57	-1.72%		GOTO		-18.57%	GOTO	57	2%	56		61	-7%
40	HRUM	840	3.07%	11	HRUM		-18.84%	HRUM	840	44%	585		1,480	-43%
	MAPI	1,140	0.88%	10	MAPI		-19.15%	MAPI	1,140	6%	1,075		1,890	-40%
44	SMRA	392	1.03%	6	SMRA		-20.00%	SMRA	392	15%	340		730	-46%
	AMRT	2,230	-0.89%	29	AMRT		-21.75%	AMRT	2,230	29%	1,730		3,650	-39%
79	ADRO	1,885	2.72%	3	ADRO		-22.43%	ADRO	1,885	18%	1,600		4,300	-56%
	SMGR	2,490	-3.86%	58	SMGR		-24.32%	SMGR	2,490	20%	2,070		4,650	-46%
65	MYOR	2,070	1.97%	18	MYOR		-25.54%	MYOR	2,070	14%	1,820		3,010	-31%
	BMTR	136	0.00%	6	BMTR		-25.68%	BMTR	136	15%	118		252	-46%
28	ARTO	1,775	2.90%	149	ARTO		-26.95%	ARTO	1,775	45%	1,225		3,220	-45%
	ESSA	575	-1.71%	14	ESSA		-29.01%	ESSA	575	13%	510		1,010	-43%
24	INTP	5,200	1.46%	9	INTP		-29.73%	INTP	5,200	21%	4,290		7,950	-35%
	GGRM	9,250	1.09%	36	GGRM		-30.32%	GGRM	9,250	10%	8,425		17,350	-47%
5	PNLF	264	4.76%	5	PNLF		-38.60%	PNLF	264	6%	250		520	-49%
	MAPA	655	0.77%	13	MAPA		-38.79%	MAPA	655	30%	505		1,175	-44%
80	ACES	482	-1.63%	10	ACES		-38.99%	ACES	482	13%	426		950	-49%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

%52W High
- : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

52W High

YTD (%)

PER
- : Harga terendah selama 52 Minggu terakhir

: Harga tertinggi selama 52 Minggu terakhir

: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun

: PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

TOWR 660 (14.7%)
INCO 3,650 (9.6%)
ANTM 3,190 (7.4%)
BRPT 2,390 (5.7%)
MBMA 580 (5.4%)

Top Volume

GOTO 57 (31.6 Mn Lot)
MBMA 580 (3.9 Mn Lot)
BRPT 2,390 (2.3 Mn Lot)
ANTM 3,190 (2.2 Mn Lot)
TOWR 660 (1.9 Mn Lot)

Top Frekuensi

BBCA 8,450 (38k x)
BRPT 2,390 (34k x)
PGEO 1,670 (31k x)
ANTM 3,190 (30k x)
BMRI 4,680 (28k x)

Top Loser

CTRA 940 (-4%)
SMGR 2,490 (-3.8%)
JSMR 3,570 (-2.7%)
BBTN 1,175 (-2.4%)
GOTO 57 (-1.7%)

Top Value

BBCA 8,450 (804.3 IDR Bn)
ANTM 3,190 (682.6 IDR Bn)
BRPT 2,390 (547.5 IDR Bn)
BMRI 4,680 (485.9 IDR Bn)
BBRI 3,830 (345.3 IDR Bn)

All Stock Performance

Top Gainer

BWPT 109 (34.5%)
PTPS 134 (25.2%)
RELI 705 (24.7%)
KETR 252 (24.7%)
CDIA 1,215 (24.6%)

Top Volume

GOTO 57 (31.6 Mn Lot)
WIRG 116 (23.5 Mn Lot)
DEWA 214 (16.8 Mn Lot)
BUMI 118 (15.4 Mn Lot)
MINA 105 (13.1 Mn Lot)

Top Frekuensi

WIFI 2,950 (85k x)
CUAN 1,605 (61k x)
PAMG 96 (56k x)
WIRG 116 (45k x)
TOBA 1,125 (44k x)

Top Loser

CSMI 498 (-14.8%)
MERI 482 (-14.6%)
BLOG 615 (-14.5%)
PSAT 2,190 (-11.6%)
IKAI 8 (-11.1%)

Top Value

WIFI 2,950 (1458.1 IDR Bn)
BBCA 8,450 (804.3 IDR Bn)
ANTM 3,190 (682.6 IDR Bn)
BRPT 2,390 (547.5 IDR Bn)
BMRI 4,680 (485.9 IDR Bn)

MSCI PRICE PERFORMANCE



Tuesday, July 22, 2025

CODE	PRICE	Daily (%)	PER	PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BRPT	2,390	5.75%	215	BRPT		159.78%	BRPT	2,390	309%	585		2,450	-2%
2 ANTM	3,190	7.41%	14	ANTM		109.18%	ANTM	3,190	152%	1,265		3,660	-13%
3 TPIA	9,325	-0.80%		TPIA		24.33%	TPIA	9,325	77%	5,275		11,225	-17%
4 KLBF	1,505	-0.33%	21	KLBF		10.66%	KLBF	1,505	53%	985		1,795	-16%
5 INDF	8,300	0.91%	8	INDF		7.79%	INDF	8,300	39%	5,950		8,500	-2%
6 CPIN	4,950	0.00%	19	CPIN		3.99%	CPIN	4,950	27%	3,900		5,625	-12%
7 TLKM	2,800	1.08%	12	TLKM		3.32%	TLKM	2,800	37%	2,050		3,210	-13%
8 ASII	4,760	0.21%	6	ASII		-2.86%	ASII	4,760	9%	4,370		5,300	-10%
9 AMMN	8,050	0.31%	97	AMMN		-5.01%	AMMN	8,050	79%	4,500		12,450	-35%
10 BBRI	3,830	-0.78%	10	BBRI		-6.13%	BBRI	3,830	14%	3,360		5,575	-31%
11 BBNI	4,070	-1.21%	7	BBNI		-6.44%	BBNI	4,070	13%	3,610		5,850	-30%
12 ICBP	10,500	0.96%	17	ICBP		-7.69%	ICBP	10,500	11%	9,450		12,875	-18%
13 BBKA	8,450	0.30%	19	BBKA		-12.66%	BBKA	8,450	16%	7,275		10,950	-23%
14 UNTR	22,950	2.11%	5	UNTR		-14.29%	UNTR	22,950	15%	20,025		28,500	-19%
15 BMRI	4,680	-1.27%	8	BMRI		-17.89%	BMRI	4,680	10%	4,250		7,550	-38%
16 GOTO	57	-1.72%		GOTO		-18.57%	GOTO	57	2%	56		61	-7%
17 AMRT	2,230	-0.89%	29	AMRT		-21.75%	AMRT	2,230	29%	1,730		3,650	-39%
18 ADRO	1,885	2.72%	3	ADRO		-22.43%	ADRO	1,885	18%	1,600		4,300	-56%

Sector Weights for Monday, June 3, 2024	Industry Group Weights for Monday, June 3, 2024	
Sector N Weight%	Weight%	Industry Group Name
Financials	57.94	Banks
Materials	12.77	Materials
Consumer Staples	8.48	Telecommunication Services
Communication Services	7.6	Food Beverage & Tobacco
Industrials	4.59	Capital Goods
Energy	3.85	Energy
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail
Health Care	1.66	Consumer Staples Distribution & Retail
		Pharmaceuticals, Biotechnology & Life Sciences
		Household & Personal Products
INDONESIA		NEXT
- MSCI Global Standard Indexes List	- MSCI Small Cap Indexes List	November 2024 Index Review
Additions -	Additions : ANTM, CMRY, FILM, INCO, WIKA	o Announcement date: 7 November 2024
Deletions ANTM	Deletions : -	o Effective date: 27 November 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Tuesday, July 22, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

18 Jul	UMA (INET)
18 Jul	UMA (PYFA)
18 Jul	UMA (OKAS)
18 Jul	UMA (ARTA)
17 Jul	UMA (DCII)
16 Jul	UMA (BLOG)
16 Jul	UMA (NRCA)
15 Jul	UMA (MERI)
15 Jul	UMA (SSIA)
15 Jul	UMA (COIN)

SUSPEND / UNSUSPEND

21 Jul	Pembukaan Kembali (DKHH)
18 Jul	Penghentian Sementara (HDTX)
18 Jul	Pembukaan Kembali (ARGO)
18 Jul	Pembukaan Kembali (MERI)
18 Jul	Pembukaan Kembali (NRCA)
17 Jul	Pembukaan Penghentian (HDTX)
17 Jul	Penghentian Sementara (HDTX)
17 Jul	Penghentian Sementara (HDTX)
17 Jul	Pembukaan Penghentian (HDTX)
17 Jul	Penghentian Sementara (ARGO)

AKSI KORPORASI

22 July 2025!

✦ RUPS \[Jam 14:00] : BUVA, SDMU

-

25 July 2025!

✦ Public Expose : TELE

✦ RUPS \[Jam 10:00] : TELE

-

30 July 2025!

✦ RUPS \[Jam 16:00] : KAEF

-

31 July 2025!

✦ RUPS \[Jam 10:00] : JKSW

-

01 August 2025!

✦ RUPS \[Jam 14:00] : INCF, GUNA

*Data pengumuman diambil terakhir pada hari :

Selasa, 22 July 2025 pukul 08:25:43

AO- Disc On

ECONOMIC CALENDAR



Monday July 14 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y JUL			3.50%	3.50%	3.50%
9:00 PM	US	CB Leading Index MoM JUN			-0.10%	-0.10%	-0.10%
10:30 PM	US	3-Month Bill Auction			4.25%		
10:30 PM	US	6-Month Bill Auction			4.13%		
Tuesday July 22 2025				Actual	Previous	Consensus	Forecast
10:00 AM	ID	M2 Money Supply YoY JUN			4.90%		
7:30 PM	US	Fed Chair Powell Speech					
7:55 PM	US	Redbook YoY JUL/19			5.20%		
Wednesday July 23 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Bowman Speech					
12:00 AM	US	Money Supply JUN			\$21.94T		
3:30 AM	US	API Crude Oil Stock Change JUL/18			19.1M		
6:00 PM	US	MBA 30-Year Mortgage Rate JUL/18			6.82%		
6:00 PM	US	MBA Mortgage Applications JUL/18			-10.00%		
6:00 PM	US	MBA Mortgage Market Index JUL/18			253.5		
6:00 PM	US	MBA Mortgage Refinance Index JUL/18			767.6		
6:00 PM	US	MBA Purchase Index JUL/18			159.6		
9:00 PM	US	Existing Home Sales JUN			4.03M	4M	4.0M
9:00 PM	US	Existing Home Sales MoM JUN			0.80%		-0.70%
Thursday July 24 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction			4.94%		
7:30 PM	US	Chicago Fed National Activity Index JUN			-0.28		-0.1
7:30 PM	US	Initial Jobless Claims JUL/19			221K	230K	225.0K
7:30 PM	US	Continuing Jobless Claims JUL/12			1956K		1952.0K
7:30 PM	US	Jobless Claims 4-week Average JUL/19			229.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash JUL			52.9		52.9
8:45 PM	US	S&P Global Manufacturing PMI Flash JUL			52.9	52.4	52.7
8:45 PM	US	S&P Global Services PMI Flash JUL			52.9	52.9	52.9
9:00 PM	US	New Home Sales JUN			0.623M	0.65M	0.69M
9:00 PM	US	New Home Sales MoM JUN			-13.70%		10.00%
Friday July 25 2025				Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction			2.22%		
3:30 AM	US	Fed Balance Sheet JUL/23			\$6.66T		
7:30 PM	US	Durable Goods Orders MoM JUN			16.40%	-11.00%	-9.00%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN			0.50%	-0.20%	-0.10%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN			15.50%		-6.00%
7:30 PM	US	Non Defense Goods Orders Ex Air JUN			1.70%		0.10%

Telp : +62 21 3983 6420

Fax : +62 21 3983 6422

Email:

admin.aonline@erdikha.com

afo.elit@erdikha.com

Career: hrd@erdikha.com

SEMARANG

JL. Sembodro No. 12A, Plomblokan
Kec. Semarang Utara, Kota Semarang
Jawa Tengah – 50171
WA : +6281808054623
Telp : +62243512068

JAKARTA (Head Office)

Gedung Sucaco Lt 3
JL. Kebon Sirih Kav. 71
Jakarta Pusat – 10340
Telp : +622139836420

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.